

THE FREGENET FOUNDATION

2021 -2022 Annual Report



The የፍሬገኔት ፋውንዴሽን
Fregenet foundation

Educating Underserved Children for Success



2021-2022 ANNUAL REPORT

INTRODUCTION

It has been eighteen years since the Fregenet Foundation was established with the goal of providing primary education to children who come from underprivileged families. Over the last seventeen years, the Foundation was able to educate and successfully graduate hundreds of students from kindergarten to fourth grade. Of these, more than 550 students have joined other nearby schools to pursue their studies of higher learning, up to and including universities while continuing to receive the Foundation's support they need to succeed. This demonstrates the long-term commitment the Foundation undertakes to support and carry out the education for generations of Ethiopians who will eventually assume the mantle of responsibility to affect change and transform lives.

In this regard, the Fregenet Foundations gets great pleasure in serving the needs of these kids we consider to be ours and the country's future. Fregenet strongly believes these kids deserve our support and protection to help them realize their dreams and change lives. Their own as well as that of their fellow citizens. Needless to say, the Foundation, as most everyone else, was affected by the COVID-19 pandemic in more ways than one, ranging from the difficulty of raising funds to that of transitioning to online schooling. Online learning-teaching was challenging due to the lack of, and/or shortage of the required tools, for both teachers and students as well as a reliable internet service.



2021-2022 ANNUAL REPORT

However, the Foundation was able to commit the limited resources at its disposal so that the teaching-learning process would continue without interruption. This commitment by the Foundation was critical in the successful graduation of its students in July 2022.

We want to take this opportunity to extend our deepest appreciation to all our esteemed partners and supporters in Ethiopia and abroad, specially those in the US and assure all that we will continue to deliver on the promise we made at the onset of the Foundation. That is, to expand the reach of education to all those who are unable to access it simply by the virtue of their social circumstances. With your unwavering support behind us, we will continue to strive to achieve this noble goal.



2021-2022 ANNUAL REPORT

MAIN ACCOMPLISHMENTS

- ❖ On July 9, 2022, we were pleased to hold our annual graduation ceremony for our KG3 students, which was attended by parents, teachers, staff and invited guests.



- ❖ The Foundation is also pleased to announce its other two key accomplishments of 2021/22. The first is the acquisition of a plot of land in Addis Ababa, and the second, the completion and successful implementation of the Bishoftu model school construction and its inauguration; our first new school turnkey project.



2021-2022 ANNUAL REPORT

STATUS ON ADDIS ABABA PLOT OF LAND

The Fregenet Foundation has finally secured a new plot of land, about 1670m² (approx. 17975 sq ft), from the Addis Ababa City Administration. It is located in Kirkos Sub-City. This concludes the more than ten years effort on our part, to obtain this plot of land, which, by the way, is within walking distance from our current rental facility school compound.

The Foundation has begun the planning phase to build a new state of the art school which, we hope, will not only offer better services to students and the community at large but also serve as a model for similar projects and initiatives throughout the country. Now that we have the plot of land in our hands, the difficult phase of raising funding for the construction of the school, is going to begin. Blu dot Architects & Engineers plc. has already completed the concept design of the school on voluntary basis and we ask our partners to continue their support and join us once again in this noble and exciting journey.



2021-2022 ANNUAL REPORT

INAUGURATION OF FREGENET DEMBI ELEMENTARY SCHOOL

On January 16, 2022, the Fregenet Foundation opened its newest model school – Fregenet Dembi Elementary School – which is in Bishoftu, some 45 kilometers south of Addis Ababa. This is an important development as it represents the first model school built outside of Addis Ababa. The inauguration of the school signals the direction of the Foundation's future activities, which will be to continue building similar model schools in other parts of the country and bring educational opportunities to children from disadvantaged families.

The inauguration was attended by hundreds of invited guests from near and far. These include people from the area, members of the local administration, and invitees from Addis Ababa. Oromo cultural leaders from the local community prayed and blessed the launching of the school whereas local administrators offered their continued support to ensure the smooth running of the school. The Foundation spent more than 8 million Birr for the model school construction.



2021-2022 ANNUAL REPORT

Fregenet Dembi Elementary School is a school that meets the key characteristics of a modern and model educational facility - hygienic, comfortable, stimulating, friendly, secure, accessible, well-illuminated, and aesthetically pleasing. The layout and design of the school is expected to enhance the experience of students, educators, parents, and community members. The model preschool has spacious and well-furnished (open space) classrooms, computer lab, library, creative room, playroom, napping room, nature corner, kitchen and dining room, fenced outdoor playground, indoor playroom, offices (for teachers and director), and storerooms.

The Fregenet Foundation believes that having a clean and hygienic environment, student-friendly classrooms, and caring and well-qualified teachers will help create a conducive learning environment and make education for the kids a fun and joyful experience. The fact that the school also has facilities such as library and computer lab, which caters to the needs of the community as well, means the school also serves as a venue of collaboration serving kids, parents, educators, and the larger community alike. The school has officially begun its academic program on September 09, 2022.



2021-2022 ANNUAL REPORT

FINANCIAL REPORT

The Fregenet Foundation has maintained a healthy financial standing even under a challenging funding environment made more difficult by the global COVID-19 pandemic.

We attribute the integrity and health of our financial standing to the unwavering support of our partners and the prudent financial management the Foundation has created.

In the 2021/2022 budget year,

Total revenue for the year was **\$33,092** which includes:

- ❖ student sponsorship \$15,280, and
- ❖ general donation \$17,681.

Total expenses for the year was to **\$67,024** which includes:

- ❖ Bishoftu construction \$56,350,
- ❖ program expense \$10,000, supply,
- ❖ bank services and other expense \$674.

The Foundation fund balance on fiscal year end, June 30, 2022, was **\$89,056**.

<https://fregenetfoundation.org/act/donate/>

Your gift is an investment in the future of Ethiopia. Please select one of the sponsorship options below or follow the link to make a one-time donation.



\$15 provides a complete breakfast and hot lunch for one student for a whole month.

Make a monthly gift of \$15



\$25 per month provides everything a child needs to learn, grow, and play, including tuition, books, supplies, a school uniform, and two nourishing meals every school day.

Make a monthly gift of \$25



\$60 per month brings the whole wide world to the students and staff (via Internet service)

Make a monthly gift of \$60



\$120/month is the salary of one of our dedicated, talented teachers.

Make a monthly gift of \$120



You can also make a one-time donation

Make a one-time donation

2021-2022 ANNUAL REPORT

CONCLUSION

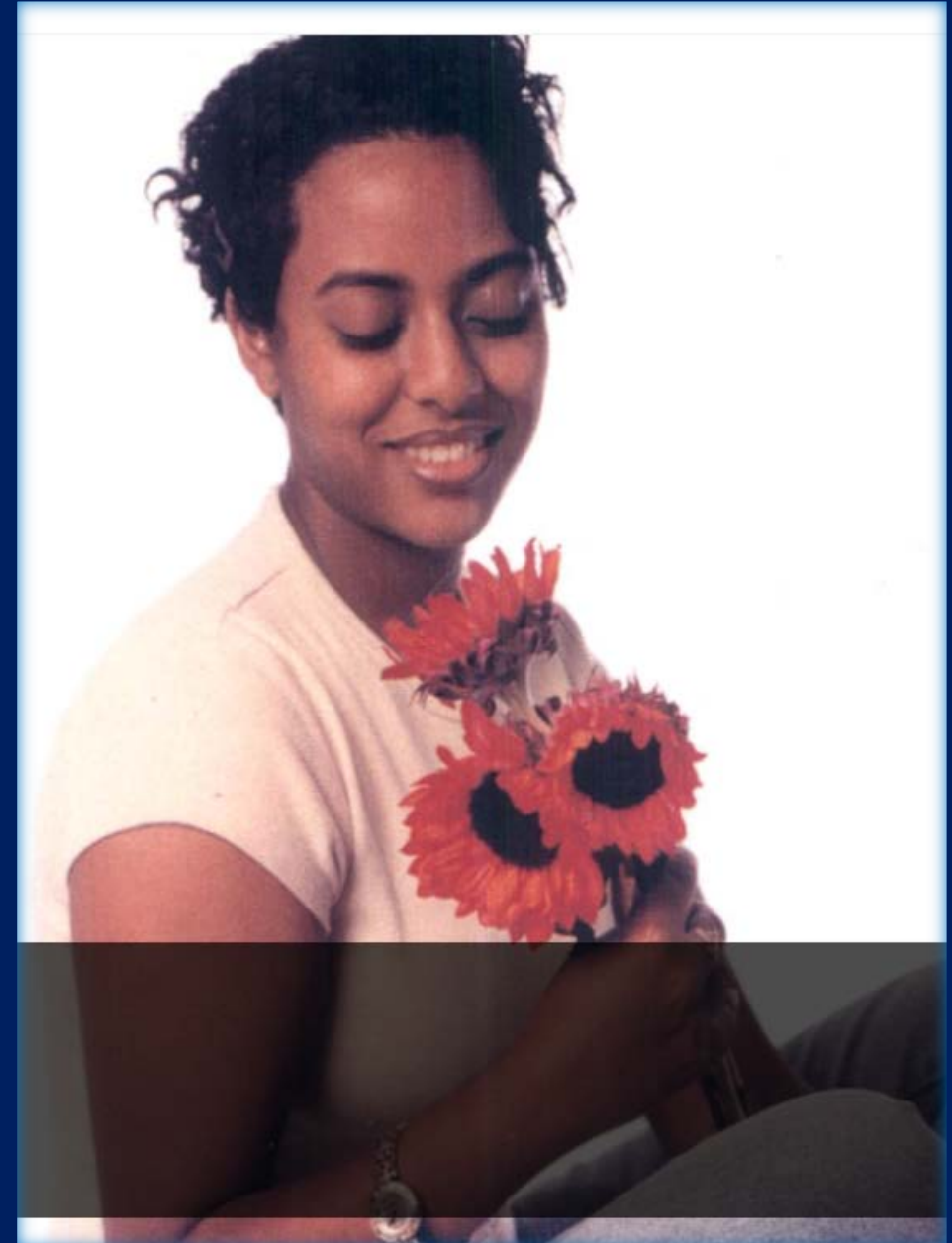
The Covid-19 pandemic was a global disaster which impacted the lives of millions, disrupting the nature of work and life as we know it. The world may never be the same again, but it feels great to return to some level of normalcy.

The Fregenet Foundation takes stock of the last two and half years and the implications on its activities. Notably the fundraising, and school projects in Ethiopia and recalibrates its future development trajectory accordingly. Despite the many challenges, we are optimistic this and the years to follow will usher in a new and exciting progress in school building, teaching-learning, and fundraising.

We note with much excitement and trepidation the demand for education is exceedingly high and, accordingly, we realize that a lot is expected of us to create a conducive environment and gather the necessary resources to meet the demand. With your continued support, we believe we will succeed in this noble endeavor. While expressing our immense gratitude for your support and encouragement thus far, we kindly ask you to continue in the journey we began eighteen years ago.

We are where we are because of your support.

Thank you
The Fregenet Foundation



2021-2022 ANNUAL REPORT

The Fregenet Foundation and its School Fregenet Kian Lehitsanat admits students of any race, color, national and ethnic origin, gender, disability, and religion to all the rights, privileges, programs, and activities generally accorded or made available to students at the school. It does not discriminate based on race, color, national and ethnic origin, gender, disability, or religion in the administration of its educational policies, admission policies, scholarship and loan programs, and athletic and other school-administered programs.

The Fregenet Foundation

www.fregenetfoundation.org

info@fregenetfoundation.org

901 South Flower Street, Unit 411,

Los Angeles, CA 90015

Tel. 213-327-2063

