

2012 ANNUAL REPORT



THE FREGENET FOUNDATION 2012 ANNUAL REPORT

The Fregenet Foundation is a tax-exempt charity dedicated to creating educational opportunities for impoverished children in Ethiopia. Since its founding in 2004, the Foundation has established a school in Ethiopia that educates, feeds, clothes, and provides basic medical care to 270 children between the ages of four and twelve.

Without a doubt, 2012 was the Foundation's most successful year yet, a year in which we expanded the school's enrollment and enhanced the quality of the educational experience students receive.

Financial Summary

For Fiscal Year 2012 the Foundation received \$16,400 from student sponsorships program, \$4,199 from Marathon sponsorship and \$23,267 from general donation for a total cash donation of \$44,042. In addition to the cash donations, the Foundation received \$50,000 worth of in-kind donation of administrative services.



The Foundation allocated \$20,000 for the Fregenet School in Addis Abeba to support: Fregenet School rent, teachers and staff salaries, maintenance of playground equipment, classroom furniture, school uniforms, office administration expenses, school supplies, utilities, and general maintenance. Also, \$15,000 of the cash received is transferred to Board restricted account for future allocations. The Fregenet School also directly received \$7,000 grants from Global Fund For Children and raised more than \$11,000 (210,000 Birr) for the school's feeding program.

A detailed income and expense statement for the year ended December 31, 2012, is available upon request.

Fundraising Successes



For the ninth consecutive year, Fregenet Foundation founders and board members along with a team of supporters ran the L.A. Marathon to raise awareness about the work of the Foundation and raise funds for our programs. The Fregenet Foundation team also had strong ties to Ethiopia and unparalleled dedication to our mission of providing every child in need with opportunity to receive a quality education.

For its part, the Fregenet School In Addis Abeba, Ethiopia organized a very successful fundraising luncheon in June to obtain much-needed financial assistance for the school's feeding program. Fregenet school board members and parents of its students used the fundraiser as an opportunity to highlight the activities of the school, explain the pressing funding challenges it faces, and appeal for continuing support. The event raised more than 210,000 birr through ticket sales, one-time and annual pledges, auctions, sale of donated items, and in-kind donations.



Partnership with Awash International Bank

Nonprofit groups such as the Global Fund for Children have long recognized the unparalleled success of the FKL School. Now, the private sector is also starting to realize our accomplishments and the real potential to expand our educational mission throughout Ethiopia and beyond. In 2012, Awash International Bank pledged to provide each student at the FKL

School with a new uniform and the hope for future support on annual basis. This generous donation guarantees school uniforms for students and allows the FKL School to direct more funds toward further improving the quality of the educational and health-related services provided to students.

University Students' Support for the Foundation

Several University of Maryland students who traveled to Ethiopia and volunteered at the FKL School decided to do more upon their return to the U.S. Having witnessed first-hand the programs our school provides, they enlisted other University of Maryland students and organized a fundraiser for the Fregenet Foundation and for another nonprofit, Ethiopia Reads. By the end of the evening of fundraising, over \$10,000 had been raised to benefit Ethiopian children and their educational aspirations.



The Board of Directors Adds Two New Members

In 2012, the Fregenet Foundation welcomed two new members to its Board of Directors, who bring expertise in education and law.

Hirout Dagne was born and raised in Addis Abeba. She has a Master's degree in education, is a National Board-certified teacher specializing in middle-childhood years, gifted students, and English language learners, and works as an elementary school teacher in Los Angeles. Hirout is a member of the National Science Teachers Association, the California Gifted Association, and the Association of Supervision and Curriculum. She leads workshops and trainings for parents and teachers, mentors and coaches other teachers, and has served on education advisory boards.

Peter Davids is an attorney at the law firm of Jones Day, which has more than 2,400 lawyers in 35 offices around the globe. Peter received a Bachelor of Arts degree and a Master's degree in history from U.C.

Berkeley, where he received the Heller Fellowship in History. He also graduated with distinction from Stanford Law School. He then served as a law clerk to a United States Court of Appeals judge in Pasadena, California for a year before joining Jones Day.

Events at Our School



Six American children visited the FKL School. They brought with them always-needed school supplies, which they purchased through their own hard work and donated to the school. Equally gratifying, the children were able to build friendships with students at the school.

The end of the FKL School year was marked with programs attended by students, parents, as well as government representatives and civic leaders. The chairman of the school board and a representative of the parents' association spoke at the event, both emphasizing the need for all stakeholders to work together closely on issues relating to the children's education. The school awarded certificates to those students completing Kindergarten, and presented prizes to students as well.



Despite the end of the regular school year, the school's educational programs continued well into the summer, providing additional individualized instruction for students. The extra instruction and attention to these students' individual educational needs helped them "hit the ground running" in the new school year. In addition, Hirout Dagnew, one of our new board members, conducted an advanced training session for teachers at the school.

The new school year began in September 2012. The school accepted 30 new kindergarten students as part of our ongoing effort to reach deep down into the lowest economic level families in the neighborhood. The total

number of students at our school now is 275; up significantly from the 30 kids we started with just a short eight years ago.

In Conclusion

2012 was a year in which we continued to expand our educational programs, engaged in successful fundraising both in Ethiopia and in the U.S., strengthened our ties with the local community, and added new board members. We're proud of our grass roots success story and our shared commitment to a population of children who deserve a fighting chance to make a better future for themselves. Giving children skills, the sense of possibility as well as mental and nutritional sustenance provides them the opportunity of making a huge difference in their lives and the lives of their families.



The Fregenet Foundation

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The Fregenet Foundation and its School Fregenet Kidan Lehitsanat admits students of any race, color, national and ethnic origin, gender, disability and religion to all the rights, privileges, programs, and activities generally accorded or made available to students at the school. It does not discriminate on the basis of race, color, national and ethnic origin, gender, disability or religion in the administration of its educational policies, admissions policies, scholarship and loan programs, and athletic and other school-administered programs.